



FOR IMMEDIATE RELEASE

November 22, 2010

CONTACT:

Robert D. Moore
Executive Vice President and
Chief Financial Officer
740.926.1351 Ext. 207 (phone)
rmoore@coalsource.com (email)

**MURRAY ENERGY CORPORATION ANNOUNCES COMMENCEMENT OF
CONSENT SOLICITATION**

Pepper Pike, Ohio, November 22, 2010 — Murray Energy Corporation (the “Company” or “Murray”) announced today that it has commenced a solicitation of consents (the “Consents”) upon the terms and subject to the conditions set forth in a Consent Solicitation Statement (as it may be amended or supplemented from time to time, the “Statement”) and the accompanying Letter of Consent (the “Letter of Consent”), each dated as of November 22, 2010, which together constitute the solicitation (the “Solicitation”), of Consents to proposed amendments (the “Proposed Amendments”) to certain terms and provisions in the indenture dated as of October 29, 2009 (the “Indenture”) among the Company, the guarantors party thereto from time to time (the “Guarantors”), The Bank of New York Mellon Trust Company, N.A., as trustee (the “Trustee”), and U.S. Bank National Association, as collateral trustee (the “Collateral Trustee”), governing its 10.25% Senior Secured Notes due 2015 (the “Notes”). The Proposed Amendments would amend the Indenture to (i) give the Company the ability to incur up to \$150.0 million of additional Notes, (ii) remove the Company’s ability to redeem the Notes at 103% prior to December 15, 2012, and (iii) add certain mines operated by the Company or certain of its affiliates to the definition of “Core Mining Properties.”

The Solicitation will expire at 5:00 p.m., New York City time, on Monday, November 29, 2010, unless extended (such period, as it may be extended, the “Solicitation Period”). The Solicitation is subject to customary conditions, including, among other things, the receipt of valid Consents (which Consents have not been properly revoked) with respect to a majority in aggregate principal amount of the outstanding Notes not owned by the Company or any affiliate of the Company (the “Requisite Consents”) prior to the expiration of the Solicitation Period.

Promptly after the expiration of the Solicitation Period and upon consummation of the sale of additional Notes in the aggregate principal amount of \$150.0 million on terms and conditions satisfactory to the Company, which the Company intends to commence promptly after the expiration of the Solicitation Period (the “Additional Notes Offering”), the Company will pay to each holder of record of Notes as of

5:00 p.m., New York City time, on November 19, 2010 (each such holder, a “Holder”), who has delivered (and has not properly revoked) a valid Consent in respect of such Notes, \$10 in cash for each \$1,000 principal amount of such Notes in respect of which a valid Consent was so delivered (and was not properly revoked) (the “Consent Fee”) if the conditions set forth in the Statement have been satisfied or, where possible, waived. Holders of Notes who deliver Consents but validly revoke their Consent prior to the date on which the Requisite Consents have been obtained and evidence thereof has been delivered to the Information and Tabulation Agent or deliver Consents after the expiration of the Solicitation Period, will not receive a Consent Fee. The Company will pay the Consent Fee only upon consummation of the Additional Notes Offering.

If the Requisite Consents are received prior to the expiration of the Solicitation Period, the Proposed Amendments will be promptly adopted but will not become operative until the consummation of the Additional Notes Offering. If the Proposed Amendments are approved and the related supplemental indenture giving effect to the Proposed Amendments is entered into by the Company, the Guarantors, the Trustee and the Collateral Trustee, the Proposed Amendments will bind all Holders of the Notes, including those that did not give their Consent. If the Requisite Consents are not received prior to the expiration of the Solicitation Period, the Proposed Amendments will not be adopted and the Consent Fee will not be paid.

The Company has engaged Jefferies & Company, Inc. and Goldman, Sachs & Co. to act as Solicitation Agents and Global Bondholder Services Corporation to act as Information and Tabulation Agent for the Solicitation. Questions regarding the Solicitation may be directed to Jefferies & Company, Inc. at (888) 708-5831 (toll-free), (203) 708-5831 (collect) or (203) 724-4538 (facsimile). Requests for documents relating to the Solicitation may be directed to Global Bondholder Services Corporation, the Information and Tabulation Agent for the Solicitation at (866) 612-1500 (toll-free), (212) 430-3774 (banks and brokers), (212) 430-3775/3779 (facsimile) and (212) 430-3774 (confirmation).

This press release is for informational purposes only and the Solicitation is only being made pursuant to the terms of the Statement and the related Letter of Consent. The Solicitation is not being made to, and Consents are not being solicited from, Holders of Notes in any jurisdiction in which it is unlawful to make such Solicitation or grant such Consent. None of the Company, the Guarantors, the Trustee, the Collateral Trustee, the Solicitation Agents or the Information and Tabulation Agent makes any recommendation as to whether or not Holders should deliver Consents. Each Holder must make its own decision as to whether or not to deliver Consents.

Safe Harbor Statements

Certain statements in this press release that are not historical fact may be “forward-looking statements.” Actual events may differ materially from those projected in any forward-looking statement. There are a number of important factors involving risks and uncertainties beyond the control of Murray that could cause actual events to differ materially from those expressed or implied by such forward-looking statements. Murray undertakes no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that may arise after the date of this release.
