



FOR IMMEDIATE RELEASE

August 10, 2011

CONTACT:

media@coalsource.com (E-mail)

PRELIMINARY CAUSE OF FATAL ACCIDENT

Yesterday, management of American Energy Corporation's ("American Energy") Century Mine advised that efforts were on-going by the Company, federal Mine Safety and Health Administration and the State of Ohio to find the cause of the accident that led to the death of mine mechanic, Keith A. Baker.

Preliminarily, it has been determined that Mr. Baker was struck in the chest by the top of a base lift jack cylinder of a roof support, resulting in his instant death.

The base lift jack cylinder catastrophically failed, with no detectable prior indications of such an imminent failure.

American Energy Corporation extends our most sincere condolences to the family of Mr. Baker, who was a much valued and respected ten year employee of the Company.

* * *